



NEWS RELEASE

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FOR IMMEDIATE RELEASE

Woodmeister Corporation Marks 25th Anniversary Milestone

(Worcester, Mass.) Woodmeister Corporation, a Worcester-based company known nationwide for its custom millwork, cabinetry, and residential design and construction work, will celebrate its twenty-fifth anniversary on January 8 with a party for employees, clients, and friends. The anniversary marks a milestone for the business that started in 1980 as a tiny, two-man woodworking shop on Worcester's Piedmont Street. Today, a \$23 million corporation with over 130 employees and offices in both Worcester and Nantucket, Woodmeister is poised to move its manufacturing operations from its current location on Washington Street into larger space. The company is currently looking for a new facility in and around Worcester, as well as in northern Rhode Island and Connecticut.

Further Growth Planned in Residential Construction Market

Looking to the future, Woodmeister founder and CEO Theodore B. "Ted" Goodnow says the company plans even further expansions and innovations. "While we will maintain our position as the top manufacturer of custom millwork and cabinetry," Goodnow explains, " we

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continue to expand our presence and the services we offer our customers in the luxury residential construction market. As a *Master Builder*, we offer discerning clients full construction services that are unique to each clients' need." Goodnow cites the company's most recent project a home named *Out to Sea*, a \$5.5 million home in the exclusive Carnegie Abbey Club near Newport, Rhode Island. That exclusive Woodmeister home, with such unique features a hidden widow's walk and a mahogany, yacht-style pilot house entry, was completed in the fall of 2004 and has already resulted in orders for two more similar projects, according to Goodnow.

Company has Strong Presence on Nantucket

Woodmeister has served clients on Nantucket for many years as a Master Builder of luxury homes. The company moved its island office to Keypost Corner on Old South Road in the fall of 2003. "We've maintained a strong presence on the island for over fifteen years, servicing customers both in building and restoration projects, as well as with year-round home maintenance," Goodnow says. "Our business on the island is an important and growing part of our company. We look forward to working with Nantucket residents for many more years to come."

Classic Entrepreneurial Success Story

The Woodmeister story is a classic tale of entrepreneurial spirit and achievement. While most of his friends went off to college, seventeen-year old Ted Goodnow pursued his dream of becoming a craftsman and completed a two-year apprenticeship with a custom office furniture and cabinetmaker. Goodnow then convinced his parents to give him the money they had set aside for his college education so that he could start a woodworking business.

In January 1980, Goodnow opened a sole proprietorship on Worcester's Piedmont Street. When joined by his older brother Judd a year later, the business became *Goodnow*

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Brothers, and the two craftsmen began carving out a niche in the commercial and residential millwork and cabinetry market. After landing their first big kitchen contract, they were forced to move to larger quarters on Worcester's Beacon Street, so they could complete the job. The company has grown unabated ever since.

In 1983, Goodnow Brothers changed its name to Woodmeister Corporation and in 1986, joined full time by his wife Kim, Goodnow purchased his brother's share of the business. Goodnow gave up the hands-on work of the business in 1987 and devoted all of his time to managing and growing the company. Since then, Woodmeister has evolved into a nationally renowned, \$23 million dollar corporation and an unsurpassed leader in the high quality residential market. Today, with over 130 employees, Woodmeister encompasses the entire scope of luxury custom home renovation, restoration, expansion, construction projects and complete home maintenance after the work is completed. It is a *Master Builder* approach to all things including millwork, cabinetry, stairs, and turnkey customer-centered service.

In addition, the company has its own in-house training program for employees, called The Woodmeister Academy. The Academy offers work/apprentice programs to students at vocational institutions in Massachusetts and Germany, as well as a conduit to train all its current employees.

Residential Cabinetmaker of the Year

Woodmeister Corporation was named *Residential Cabinetmaker of the Year* in 1996 by Cabinetmaker Magazine. The company has been featured twice on the PBS series *This Old House* in 1998 and 2002. It was also featured as a kitchen and bath specialist on *HGTV* in 2001. From 1997 to 2000, Ted Goodnow was a member of the Building Committee for the Town of Princeton (Massachusetts) Public Library and oversaw to completion the renovation

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and restoration of the Library's Goodnow Memorial Building, a 120-year old building listed on the National Register of Historic Places.

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